



Idaho Public Utilities Commission

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Case No. IPC-E-25-02

Order No. 36677

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NEWS RELEASE: Commission approves electric utility's application to revise energy risk management standards.

BOISE (July 22, 2025) - The Idaho Public Utilities Commission has approved an application from Idaho Power to revise its Energy Risk Management Standards.

The standards set criteria that allow or prohibit the purchase of electricity and natural gas in futures markets.

The Commission approved the original standards more than two decades ago. Since that time, the utility has become more reliant on gas-fired generation and energy market purchases. Also, the energy markets have evolved, offering more products and longer-term options.

Idaho Power proposed to update the standards in response to these changes.

Risk guidelines are divided into three tiers. Tier One sets policy when future market prices are high. Tier Two sets policy for forecasted energy shortfalls or surpluses. Tier Three sets policy when future market prices are low.

The commission found it reasonable to approve the application to revise the standards because of the changed conditions.

Additional information on the application is available at puc.idaho.gov/case/Details/7484.